

**BOROUGH OF DUMONT**  
**Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	----- Examples -----			Your	
	<u>Property 1</u>	<u>Property 2</u>		<u>Property</u>	
<b>A. Current Assessment</b>	\$308,900	\$368,100			<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	\$571,500	\$653,700			<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	1.850	1.776		#VALUE!	<i>Box C = B ÷ A</i>
<b>D. 2024 Tax Rate</b>	4.065%	4.065%		4.065%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>	2.236%	2.236%		2.236%	<i>Box E</i>
<b>F. 2024 Tax ( = A x D )</b>	\$12,557	\$14,963			<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>	\$12,779	\$14,617			<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>	\$222	-\$347			<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.